

**HRANT DINK VAKFI**

SPECIAL PURPOSE FINANCIAL STATEMENTS  
FOR THE PERIOD JANUARY 1 - DECEMBER 31, 2022  
TOGETHER WITH THE INDEPENDENT AUDITORS' REPORT



We have audited the special purpose financial statements of Hrant Dink Vakfı (the “Foundation”) which comprise the financial position as of December 31, 2022 and the statement of income for the year then ended, and notes to the financial statements originally issued in Turkish.

In our opinion, convenience translation of the special purpose financial position as of December 31, 2022 and the special purpose statement of income for the year ended December 31, 2022 presented in the attachment are in line with the special purpose financial position and statement of income presented as part of the special purpose financial statements referred to in our independent auditors report dated April 18, 2023.

DENGE BAĞIMSIZ DENETİM SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.  
Member of MAZARS

Necip Çakmakoğlu, SMMM  
Partner  
İstanbul, April 26, 2023

**HRANT DİNK VAKFI**  
**SPECIAL PURPOSE FINANCIAL POSITION AS OF DECEMBER 31, 2022**

*(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)*

		<b>Audited Current Period December 31, 2022</b>	<b>Audited Prior Period December 31, 2021</b>
	<b>Note</b>		
<b>ASSETS</b>			
<b>I. CURRENT ASSETS</b>			
CASH AND CASH EQUIVALENTS		15.349.229	20.922.854
- Cash		818	-
- Banks	6	15.348.411	20.922.854
SHORT-TERM PREPAID EXPENSES AND DEFERRED INCOME		52.987	33.464
- Short-term prepaid expenses		31.759	18.068
- Income Accruals		21.228	15.396
OTHER CURRENT ASSETS		1.311	-
- Personnel Advances	8	311	-
- Work Advances	8	1.000	-
<b>Total Current Assets</b>		<b>15.403.527</b>	<b>20.956.318</b>
<b>II. NON-CURRENT ASSETS</b>			
OTHER RECEIVABLES		17.662	17.662
- Deposits and guarantees given		17.662	17.662
OTHER RECEIVABLES		275.070	260.469
- Receivables from commercial enterprise	7	275.070	260.469
FINANCIAL FIXED ASSETS		5.000	5.000
- Commercial enterprises	10	5.000	5.000
TANGIBLE ASSETS		968.392	753.221
- Buildings	11	141.001	141.001
- Furniture and fixture	11	1.566.732	1.120.895
- Leasehold improvements	11	1.566.065	1.550.572
- Accumulated depreciation (-)	11	(2.305.406)	(2.059.247)
INTANGIBLE ASSETS		44.525	51.857
- Rights	12	98.689	98.689
- Accumulated amortization (-)	12	(54.164)	(46.832)
<b>Total Non-Current Assets</b>		<b>1.310.649</b>	<b>1.088.209</b>
<b>TOTAL ASSETS</b>		<b>16.714.176</b>	<b>22.044.527</b>

**HRANT DİNK VAKFI**  
**SPECIAL PURPOSE FINANCIAL POSITION AS OF DECEMBER 31, 2022**

*(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)*

		<b>Audited Current Period</b>	<b>Audited Prior Period</b>
	<b>Note</b>	<b>December 31, 2022</b>	<b>December 31, 2021</b>
<b>LIABILITY</b>			
<b>I. SHORT TERM LIABILITIES</b>			
PAYABLES FROM OPERATIONS		164.389	104.024
- Due to suppliers	15	77.894	28.280
- Other payables	15	86.495	75.744
OTHER FINANCIAL LIABILITIES		11.514	694
- Other financial liabilities	14	11.514	694
TAXES AND OTHER LIABILITIES		257.364	161.054
- Taxes and funds payable	16	112.432	74.064
- Social security premiums payables	16	141.622	85.584
- Other liabilities	16	3.310	1.406
<b>Total Short Term Liabilities</b>		<b>433.267</b>	<b>265.773</b>
<b>II. SHAREHOLDERS' EQUITY</b>			
CAPITAL	13	100.000	100.000
- Initial Wealth		100.000	100.000
SPECIAL FUNDS	13	10.029.101	14.114.282
TANGIBLE ASSETS REVALUATION FUNDS		141.000	141.000
RETAINED EARNINGS	13	8.659.116	5.521.682
RETAINED LOSSES (-)	13	(1.235.644)	(1.235.644)
PERIOD SURPLUS / (DEFICIT)		(1.412.664)	3.137.434
- Period surplus / (deficit)	13	(1.412.664)	3.137.434
<b>Total Shareholders' Equity</b>		<b>16.280.909</b>	<b>21.778.754</b>
<b>TOTAL LIABILITIES</b>		<b>16.714.176</b>	<b>22.044.527</b>

**HRANT DİNK VAKFI**  
**SPECIAL PURPOSE STATEMENTS OF INCOME**  
**FOR THE PERIOD JANUARY 1 - DECEMBER 31, 2022**

*(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)*

	Note	Audited Current Period January 1 – December 31, 2022	Audited Prior Period January 1 – December 31, 2021
<b>A- GROSS SALES</b>		<b>13.051.047</b>	<b>7.279.987</b>
- Donations and charities	21	13.051.047	7.279.987
<b>NET SALES</b>		<b>13.051.047</b>	<b>7.279.987</b>
<b>C- COST OF SALES (-)</b>		<b>(2.034.526)</b>	<b>(961.429)</b>
- Cost of services rendered (-)	22	(2.034.526)	(961.429)
<b>INCOME FROM GROSS SALES</b>		<b>11.016.521</b>	<b>6.318.558</b>
<b>D- OPERATING EXPENSES (-)</b>		<b>(17.221.064)</b>	<b>(6.281.702)</b>
- Expenses (-)	23	(17.221.064)	(6.281.702)
<b>E- INCOME FROM OTHER OPERATIONS</b>		<b>6.318.041</b>	<b>6.923.189</b>
- Interest income	24	388.522	320.568
- Foreign currency income	24	5.929.154	6.591.200
- Other ordinary income	24	300	4.701
- Other extraordinary income	24	65	6.720
<b>F- ORDINARY EXPENSES AND LOSSES FROM OTHER OPERATIONS (-)</b>		<b>(1.526.098)</b>	<b>(3.822.398)</b>
- Foreign currency expenses (-)	26	(1.526.098)	(3.819.016)
- Prior period expenses (-)	26	-	(1.933)
- Other extraordinary expenses (-)	26	-	(1.449)
<b>G- FINANCE EXPENSES (-)</b>		<b>(64)</b>	<b>(213)</b>
- Expenses from short term borrowings (-)		(64)	(213)
<b>NET PERIOD INCOME / (EXPENSE) SURPLUS</b>		<b>(1.412.664)</b>	<b>3.137.434</b>